

Central Iron County WCD
Budgeting Worksheet
51 Central Iron County Water - 01/01/2015 to 12/31/2015
100.00% of the fiscal year has expired

	2012 Actual	2013 Actual	2014 Actual	2014 Budget	2015 Actual	Original Budget	Revised Budget	Worksheet Notes
Income or Expense								
Income From Operations:								
Operating income								
3500 Water Revenue	306,345	498,534	556,203	450,000	0	390,000	390,000	
3510 Connection Fees	11,137	28,837	32,700	17,500	0	25,000	25,000	
3540 Hydrant Use & Construction Fee	0	5,050	1,900	4,000	0	3,000	3,000	
3544 Water Sales/Reimbursements	3,850	10,907	11,232	10,000	0	10,000	10,000	
3549 Other Revenue	157	2,834	20,003	0	0	1,000	1,000	
Total Operating income	321,489	546,162	622,038	481,500	0	429,000	429,000	
Operating expense								
4131.110 Directors Salary	47,001	61,197	52,842	55,000	0	58,000	58,000	
4131.130 Employee Benefits	0	15,605	30,577	36,000	0	40,000	40,000	
4142.110 Office Manager Salary	29,607	40,326	29,997	31,263	0	33,000	33,000	
4142.130 Employee Benefits	0	11,468	25,659	32,000	0	33,600	33,600	
4142.210 Books, subscriptions, memberships	4,615	2,840	3,428	5,000	0	5,000	5,000	
4142.220 Public Notices	1,374	644	1,588	2,000	0	2,000	2,000	
4142.230 Travel, conferences and training	9,157	7,840	9,247	10,000	0	14,000	14,000	
4142.240 Office expense, supplies and postage	44,775	26,824	28,771	35,000	0	25,000	25,000	
4142.250 Fuel, equipment supplies & maintenance	5,638	15,855	11,616	13,000	0	13,000	13,000	
4142.269 Lease Expense	8,682	9,471	8,682	9,471	0	9,500	9,500	
4142.280 Utilities	92,991	154,419	144,149	150,000	0	110,000	110,000	
4142.290 Telephone	9,174	8,979	5,191	7,000	0	7,000	7,000	
4142.310 Professional and technical	18,104	34,382	43,633	65,500	0	50,000	50,000	
4142.311 Legal fees	74,084	46,535	129,022	140,000	0	175,000	175,000	
4142.460 Outside contracted labor	35,888	1,864	725	2,000	0	7,000	7,000	
4142.510 Insurance	87,933	64,759	2,560	12,000	0	7,000	7,000	
4142.610 Water Repair Contingency	12,209	3,857	34,383	66,000	0	100,000	100,000	
4143.110 Water Operators Salary	74,188	96,578	85,911	110,000	0	110,000	110,000	
4143.130 Employee Benefits	34,041	33,490	55,200	64,000	0	68,000	68,000	
4143.250 Water System Repairs	44,307	21,232	17,241	35,000	0	30,000	30,000	
4143.260 Well & Pump Maintenance	36,177	25,543	21,130	22,000	0	15,000	15,000	
4143.270 Road Repairs & Maintenance	0	5,723	9	0	0	0	0	
4143.271 West Desert Monitoring	0	205,112	3,690	25,000	0	25,000	25,000	
4143.272 Subsidence Monitoring	0	0	4,511	5,000	0	5,000	5,000	
4143.420 Water Sampling Expense	5,956	21,694	7,530	12,000	0	12,000	12,000	
4143.430 Cost Sharing-Utah State Univ	56,320	40,928	31,965	50,000	0	50,000	50,000	
4143.440 Service Connections	8,725	2,158	0	5,000	0	5,000	5,000	
4143.450 Conservation Projects	0	0	7,478	9,000	0	10,000	10,000	
4143.470 Water System Supplies	37,475	39,996	29,006	35,000	0	30,000	30,000	
4143.690 Depreciation Expense	656,005	663,058	664,242	668,000	0	665,000	665,000	
Total Operating expense	1,434,426	1,662,377	1,489,983	1,711,234	0	1,714,100	1,714,100	
Total Income From Operations:	(1,112,937)	(1,116,215)	(867,945)	(1,229,734)	0	(1,285,100)	(1,285,100)	
Non-Operating Items:								
Non-operating income								
3110 Property Tax Revenue	1,736,632	1,524,345	1,469,184	1,791,335	0	1,830,000	1,830,000	
3120 Property Tax - Prior Year	0	150,796	122,641	0	0	0	0	

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	2012	2013	2014	2014	2015	Original	Revised	Worksheet
	Actual	Actual	Actual	Budget	Actual	Budget	Budget	Notes
3140 Fee-in-Lieu of Taxes	0	83,055	107,150	0	0	0	0	
3330 State Grants	0	3,860	0	0	0	0	0	
3520 Impact Fees	63,100	83,100	80,000	62,500	0	62,500	62,500	
3610 Interest Revenue	6,729	6,190	5,310	5,500	0	5,000	5,000	
3802 Utah Division of Drinking Water	0	0	0	0	0	50,000	50,000	
Total Non-operating income	1,806,461	1,851,346	1,784,285	1,859,335	0	1,947,500	1,947,500	
Non-operating expense								
4144.820 Interest Expense - USDA Phase I	90,817	89,628	88,387	88,387	0	87,093	87,093	
4144.821 Interest Expense - SBSU	4,053	0	0	0	0	0	0	
4144.822 Interest Expense - DW Phase I	55,276	52,423	49,495	49,495	0	46,494	46,494	
4144.823 Interest Expense - SBSU Water Pur	78,541	72,243	64,623	64,623	0	56,638	56,638	
4144.824 Interest Expense - USDA Phase II	110,282	98,710	107,512	107,512	0	97,146	97,146	
4144.825 Interest Expense - Drinking Water	1,180	1,120	1,060	1,060	0	1,000	1,000	
4144.826 Interest Expense - USDA Angus Wtr	1,007	638	0	0	0	0	0	
4144.827 Interest Expense - Drinking Water	3,689	3,602	3,515	3,515	0	3,429	3,429	
4144.828 Interest Expense - D W Phase II	71,936	68,615	65,230	65,230	0	61,780	61,780	
4144.829 Interest Expense - Cedar Highlands	1,524	5,807	5,664	5,664	0	5,522	5,522	
Total Non-operating expense	418,305	392,786	385,486	385,486	0	359,102	359,102	
Total Non-Operating Items:	1,388,156	1,458,560	1,398,799	1,473,849	0	1,588,398	1,588,398	
Total Income or Expense	275,219	342,345	530,854	244,115	0	303,298	303,298	

**Central Iron County WCD
Capital Budget
51 - Central Iron County Water as of 12/31/2015**

12/17/2014

<u>Description</u>	<u>2015 Budget</u>	<u>2015 Actual</u>
Projects:		
2013 Cedar Highlands Fire Hydrants	0	0
Coal Creek & Woods Ranch Project	50,000	0
Rush Lake & WECCO Project	150,000	0
Total Projects:	200,000	0
Direct Purchase:		
1611 - Land & Water Rights	20,000	0
1641 - Buildings & Structures	0	0
1642 - Water Utility System 10yrs	0	0
1643 - Water Utility System 20yrs	0	0
1644 - Water Utility System 40yrs	0	0
1645 - 2010 Water Utility System	0	0
1646 - 2011 Water System	0	0
1647 - GpTools & Small Equipment	0	0
1648 - Machinery & Equipment	0	0
1661 - Office Equipment	0	0
1671 - Autos & Trucks	25,000	0
Total Direct Purchase:	45,000	0
Total Capital Requirement:	245,000	0
Long Term Debt Repayment:		
1998 USDA Angus Water	1,085	0
2005A DW Parity Water Revenue	125,000	0
2005C USDA Parity Water Revenue	31,167	0
2008 Capital Lease Water Purchase	174,349	0
2008 USDA Parity Water Revenue	36,509	0
2008A DW Parity Water Revenue (Phase II)	163,000	0
2009 DW Parity Water Revenue	3,000	0
2009A DW Parity Water Revenue	5,000	0
2011 DW Cedar Highlands	6,000	0
2011 DW Cedar Highlands (\$25,000)	25,000	0
Total Long Term Debt Repayment:	570,110	0
Total Capital and Long Term Debt Requirement:	815,110	0
Resources to be Provided:		
Net Income	303,298	0
Add Depreciation	665,000	0
Provided/Required from Operation:	968,298	0
Project Borrowing	0	0
Total Resources to be Provided:	968,298	0
Resource Remaining or to be Provided:	153,188	0
Beginning Capital Asset Resources:	0	0
Ending Capital Asset Resources:	153,188	0