

Central Iron County WCD
Budgeting Worksheet
51 Central Iron County Water - 01/01/2018 to 12/31/2018
100.00% of the fiscal year has expired

	2015 Actual	2016 Actual	2017 Actual	2017 Budget	Original Budget	Change	Worksheet Notes
Income or Expense							
Income From Operations:							
Operating income							
3500 Water Revenue	460,339	482,589	442,466	400,000	420,000	20,000	
3510 Connection Fees	47,000	56,000	57,378	48,000	40,000	(8,000)	
3540 Fire Hydrant Security Deposit	0	274	1,503	500	510	10	
3544 Water Sales/Reimbursements	11,712	11,887	12,337	10,000	10,200	200	
3549 Other Revenue	4,223	22,560	179	1,000	1,020	20	
Total Operating income	523,274	573,310	513,863	459,500	471,730	12,230	
Operating expense							
4131.110 Directors Salary	58,011	66,730	53,592	66,500	67,830	1,330	
4131.130 Employee Benefits	32,113	36,654	31,130	37,500	38,250	750	
4142.110 Office Manager Salary	42,999	54,515	47,900	64,400	68,000	3,600	
4142.130 Employee Benefits	27,034	31,326	28,731	57,000	58,140	1,140	
4142.210 Books, subscriptions, memberships	4,912	3,495	4,190	5,500	5,610	110	
4142.220 Public Notices	440	510	0	2,000	2,000	0	
4142.230 Travel, conferences and training	12,750	5,631	9,599	14,000	14,280	280	
4142.240 Office expense, supplies and postage	25,784	30,466	25,773	30,000	30,600	600	
4142.250 Fuel, equipment supplies & maintenance	14,113	25,719	14,461	20,000	20,400	400	
4142.269 Lease Expense	9,471	8,682	9,471	9,500	9,690	190	
4142.280 Utilities	103,771	82,550	65,440	100,000	102,000	2,000	
4142.290 Telephone	6,792	6,460	4,756	7,000	7,140	140	
4142.310 Professional and technical	56,700	61,456	31,645	50,000	51,000	1,000	
4142.311 Legal fees	7,920	9,510	13,836	25,000	25,000	0	
4142.460 Labor Contingency	5,305	0	0	5,500	5,610	110	
4142.510 Insurance	23,143	7,844	12,522	25,000	25,500	500	
4142.610 Water Repair Contingency	18,580	439	261	12,000	12,240	240	
4143.110 Water Operators Salary	86,586	98,029	90,594	108,000	110,160	2,160	
4143.130 Employee Benefits	63,891	64,648	56,505	69,000	70,380	1,380	
4143.250 Water System Repairs	56,174	29,788	13,196	50,000	51,000	1,000	
4143.260 Well & Pump Maintenance	18,736	11,089	18,629	20,000	20,400	400	
4143.271 West Desert Monitoring	0	1,200	1,245	2,000	2,040	40	
4143.272 Subsidence Monitoring	177	2,605	439	5,000	5,100	100	
4143.420 Water Sampling Expense	7,522	21,821	12,876	13,000	15,000	2,000	
4143.430 Cost Sharing-Utah State Univ	42,172	46,546	18,471	18,757	0	(18,757)	
4143.440 Service Connections	0	0	44	3,000	3,000	0	
4143.450 Conservation Projects	2,928	8,089	1,433	10,000	12,000	2,000	
4143.470 Water System Supplies	49,532	35,888	40,679	40,000	45,000	5,000	
4143.690 Depreciation Expense	665,465	664,924	499,392	670,000	683,400	13,400	
Total Operating expense	1,443,021	1,416,614	1,106,810	1,539,657	1,560,770	21,113	
Total Income From Operations:	(919,747)	(843,304)	(592,947)	(1,080,157)	(1,089,040)	(8,883)	
Non-Operating Items:							
Non-operating income							
3110 Property Tax Revenue	1,486,337	1,650,618	257,464	1,530,000	1,535,000	5,000	
3120 Property Tax - Prior Year	132,697	144,876	103,933	130,000	130,000	0	
3140 Fee-in-Lieu of Taxes	112,917	119,837	104,808	115,000	115,000	0	

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	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>	<u>2017</u> <u>Budget</u>	<u>Original</u> <u>Budget</u>	<u>Change</u>	<u>Worksheet</u> <u>Notes</u>
3330 State Grants	40,000	88,222	100,000	200,000	0	(200,000)	
3520 Impact Fees	164,000	196,000	191,000	168,000	140,000	(28,000)	
3610 Interest Revenue	13,985	19,040	19,839	20,000	20,400	400	
3840 Contributions	0	0	10,000	0	0	0	
Total Non-operating income	1,949,936	2,218,593	787,044	2,163,000	1,940,400	(222,600)	
Non-operating expense							
4144.820 Interest Expense - USDA Phase I	87,093	85,742	70,378	102,905	101,239	(1,666)	
4144.822 Interest Expense - DW Phase I	46,494	43,419	40,270	40,270	37,419	(2,851)	
4144.823 Interest Expense - SBSU Water Pur	56,638	48,269	39,499	39,499	30,308	(9,191)	
4144.824 Interest Expense - USDA Phase II	96,013	92,811	85,868	97,146	82,862	(14,284)	
4144.825 Interest Expense - Drinking Water	1,000	940	880	880	820	(60)	
4144.827 Interest Expense - Drinking Water	3,429	3,320	3,212	3,211	3,103	(108)	
4144.828 Interest Expense - D W Phase II	61,780	58,243	54,641	54,640	50,951	(3,689)	
4144.829 Interest Expense - Cedar Highlands	5,522	5,379	5,236	5,236	5,069	(167)	
4198 Pension expense	18,796	0	0	20,000	20,400	400	
4199 Benefit expense	(28,061)	0	0	(30,000)	(30,600)	(600)	
Total Non-operating expense	348,704	338,123	299,984	333,787	301,571	(32,216)	
Total Non-Operating Items:	1,601,232	1,880,470	487,060	1,829,213	1,638,829	(190,384)	
Total Income or Expense	681,485	1,037,166	(105,887)	749,056	549,789	(199,267)	

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**Central Iron County WCD
Capital Budget
51 - Central Iron County Water as of 12/31/2018**

11/1/2017

<u>Description</u>	<u>2018 Budget</u>	<u>2018 Actual</u>
Projects:		
Coal Creek Recharge	100,000	0
Pine Valley Test Wells	0	0
Water Development Projects	0	0
West Desert	300,000	0
West Desert Water Right Acquisition	0	0
Total Projects:	400,000	0
Direct Purchase:		
1611 - Land & Water Rights	0	0
1641 - Buildings & Structures	0	0
1642 - Water Utility System 10yrs	60,000	0
1643 - Water Utility System 20yrs	0	0
1644 - Water Utility System 40yrs	50,000	0
1645 - 2010 Water Utility System	0	0
1646 - 2011 Water System	0	0
1647 - GpTools & Small Equipment	0	0
1648 - Machinery & Equipment	10,000	0
1661 - Office Equipment	10,000	0
1671 - Autos & Trucks	60,000	0
Total Direct Purchase:	190,000	0
Total Capital Requirement:	590,000	0
Long Term Debt Repayment:		
1998 USDA Angus Water	1,242	0
2005A DW Parity Water Revenue	135,000	0
2005C USDA Parity Water Revenue	35,398	0
2008 Capital Lease Water Purchase	200,680	0
2008 USDA Parity Water Revenue	41,309	0
2008A DW Parity Water Revenue (Phase II)	173,000	0
2009 DW Parity Water Revenue	3,000	0
2009A DW Parity Water Revenue	5,000	0
2011 DW Cedar Highlands	7,000	0
Total Long Term Debt Repayment:	601,628	0
Total Capital and Long Term Debt Requirement:	1,191,628	0
Resources to be Provided:		
Net Income	549,789	0
Add Depreciation	683,400	0
Provided/Required from Operation:	1,233,189	0
Project Borrowing	0	0
Total Resources to be Provided:	1,233,189	0
Resource Remaining or to be Provided:	41,561	0
Beginning Capital Asset Resources:	0	0
Ending Capital Asset Resources:	41,561	0