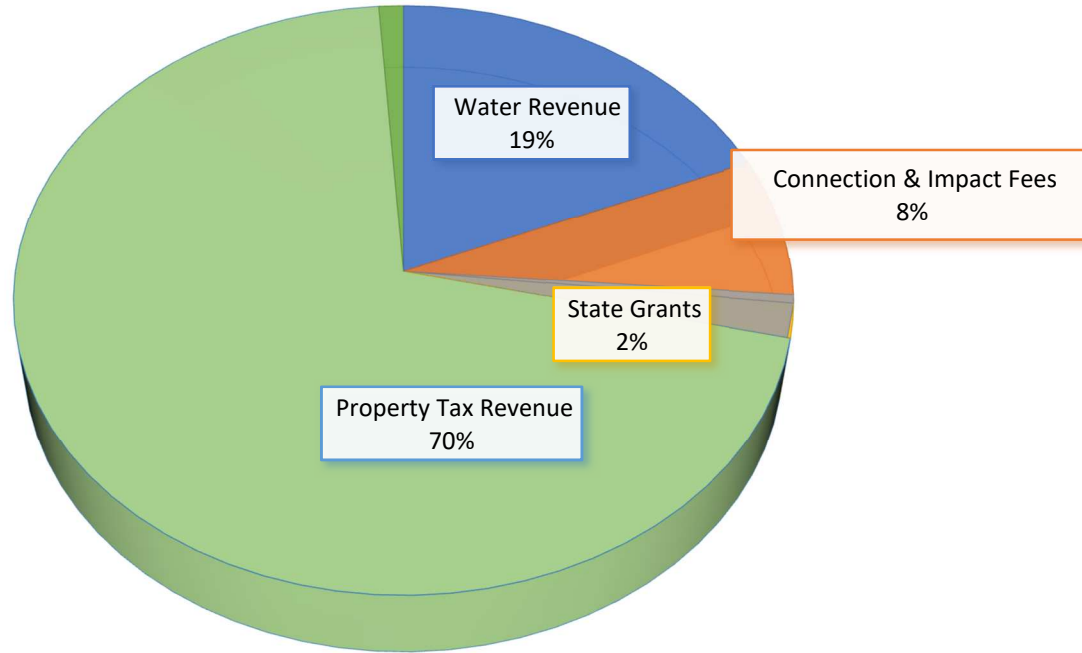


Proposed CICWCD 2019 Budget

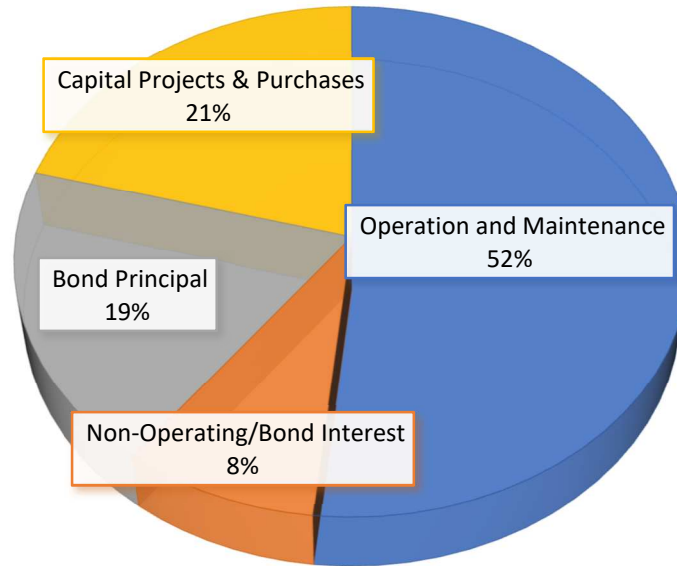
### SOURCES OF FUNDS



Sources of Funds	2017	2018		2019	Budget	Var.
	Actual	Budget	Projected	Budget	Variance	%
Water Revenue	\$509,264	\$420,000	\$540,000	\$500,000	\$80,000	19.0%
Connection & Impact Fees	263,180	180,000	375,500	202,500	22,500	12.5%
Water Leases/Other	24,446	11,730	21,003	11,964	234	2.0%
State Grants	104,500	-	161,778	50,000	50,000	
Property Tax Revenue	1,891,420	1,780,000	1,768,000	1,880,363	100,363	5.6%
Interest Revenue	27,745	20,400	40,000	30,000	9,600	47.1%
<b>Total Sources</b>	<b>\$2,820,555</b>	<b>\$2,412,130</b>	<b>\$2,906,281</b>	<b>\$2,674,827</b>	<b>\$262,697</b>	<b>10.9%</b>

Proposed CICWCD 2019 Budget

### USES OF FUNDS



USES OF FUNDS	2017	2018		2019	Budget	Var.
	Actual	Budget	Projected	Budget	Variance	%
Operation and Maintenance	\$1,439,318	\$1,566,400	\$1,320,000	\$1,690,630	\$124,230	7.9%
Non-Operating/Bond Interest	\$ 325,981	\$301,571	\$301,571	\$280,951		
Bond Principal	\$ 581,058	600,387	600,387	620,290	19,903	3.3%
Capital Projects & Purchases	1,112,078	615,000	1,037,100	680,000	65,000	10.6%
<b>Total Uses</b>	<b>\$3,458,435</b>	<b>\$3,083,358</b>	<b>\$3,259,058</b>	<b>\$3,271,871</b>	<b>\$188,513</b>	<b>6%</b>
Depreciation	666,040	683,400	690,971	697,068		
<b>Ending Capital Asset Resources</b>	<b>\$28,160</b>	<b>\$12,172</b>	<b>\$338,194</b>	<b>\$100,024</b>		

**Central Iron County WCD**  
**Budgeting Worksheet**  
**51 Central Iron County Water - 01/01/2019 to 12/31/2019**  
**100.00% of the fiscal year has expired**

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	Original Budget	Change	Worksheet Notes
<b>Income or Expense</b>							
<b>Income From Operations:</b>							
<b>Operating income</b>							
3500 Water Revenue	482,589	509,264	511,486	420,000	500,000	80,000	
3510 Connection Fees	56,000	61,678	81,000	40,000	45,000	5,000	
3540 Fire Hydrant Security Deposit	274	1,503	6,000	510	520	10	
3544 Water Sales/Reimbursements	11,887	12,337	12,700	10,200	10,404	204	
3549 Other Revenue	22,560	606	4,331	1,020	1,040	20	
<b>Total Operating income</b>	<b>573,310</b>	<b>585,388</b>	<b>615,517</b>	<b>471,730</b>	<b>556,964</b>	<b>85,234</b>	
<b>Operating expense</b>							
4131.110 Directors Salary	66,730	66,352	57,586	68,000	75,000	7,000	
4131.130 Employee Benefits	36,654	37,857	34,672	38,200	39,900	1,700	
4142.110 Office Manager Salary	54,515	61,750	60,562	68,000	75,000	7,000	
4142.130 Employee Benefits	31,326	35,680	49,873	58,200	60,000	1,800	
4142.210 Books, subscriptions, memberships	3,495	4,888	5,407	5,600	5,712	112	
4142.220 Public Notices	510	0	157	2,000	2,000	0	
4142.230 Travel, conferences and training	5,631	12,742	9,882	14,300	14,586	286	
4142.240 Office expense, supplies and postage	30,466	30,471	20,540	25,600	26,000	400	
4142.250 Fuel, equipment supplies & maintenance	25,719	18,584	17,996	20,400	20,808	408	
4142.269 Lease Expense	8,682	10,260	8,682	9,500	20,000	10,500	
4142.280 Utilities	82,550	83,775	74,933	100,000	101,040	1,040	
4142.290 Telephone	6,460	6,148	4,630	7,100	7,242	142	
4142.310 Professional and technical	61,456	37,225	33,960	50,000	52,020	2,020	
4142.311 Legal fees	9,510	15,966	10,692	24,000	25,500	1,500	
4142.460 Labor Contingency	0	0	0	5,500	5,610	110	
4142.510 Insurance	7,844	25,545	8,399	25,500	26,010	510	
4142.610 Water Repair Contingency	439	283	568	11,200	12,444	1,244	
4142.690 Credit Card Payment Fees	0	0	8,003	10,000	10,000	0	
4143.110 Water Operators Salary	98,029	108,670	95,320	110,000	150,000	40,000	
4143.130 Employee Benefits	64,648	71,219	63,506	70,400	102,000	31,600	
4143.250 Water System Repairs	29,788	38,270	20,439	51,000	52,020	1,020	
4143.260 Well & Pump Maintenance	11,089	22,229	7,113	20,400	20,808	408	
4143.271 West Desert Monitoring	1,200	1,245	1,245	2,000	2,040	40	
4143.272 Subsidence Monitoring	2,605	3,309	2,950	5,100	5,202	102	
4143.420 Water Sampling Expense	29,936	13,263	5,602	16,000	16,320	320	
4143.430 Cost Sharing-Utah State Univ	46,546	18,471	0	0	0	0	
4143.440 Service Connections	0	44	1,618	3,000	3,060	60	
4143.450 Conservation Projects	8,089	9,133	5,593	12,000	12,240	240	
4143.470 Water System Supplies	35,888	39,899	28,840	50,000	51,000	1,000	
4143.690 Depreciation Expense	664,876	666,040	690,971	683,400	697,068	13,668	
<b>Total Operating expense</b>	<b>1,424,681</b>	<b>1,439,318</b>	<b>1,329,739</b>	<b>1,566,400</b>	<b>1,690,630</b>	<b>124,230</b>	
<b>Total Income From Operations:</b>	<b>(851,371)</b>	<b>(853,930)</b>	<b>(714,222)</b>	<b>(1,094,670)</b>	<b>(1,133,666)</b>	<b>(38,996)</b>	
<b>Non-Operating Items:</b>							
<b>Non-operating income</b>							
3110 Property Tax Revenue	1,650,618	1,655,263	440,933	1,535,000	1,653,063	118,063	
3120 Property Tax - Prior Year	144,876	115,136	79,118	130,000	110,000	(20,000)	

**Central Iron County WCD**  
**Budgeting Worksheet**  
**51 Central Iron County Water - 01/01/2019 to 12/31/2019**  
**100.00% of the fiscal year has expired**

	<b>2016 Actual</b>	<b>2017 Actual</b>	<b>2018 Actual</b>	<b>2018 Budget</b>	<b>Original Budget</b>	<b>Change</b>	<b>Worksheet Notes</b>
3140 Fee-in-Lieu of Taxes	119,837	121,021	116,155	115,000	117,300	2,300	
3330 State Grants	88,222	104,500	161,778	0	50,000	50,000	
3520 Impact Fees	196,000	201,500	281,000	140,000	157,500	17,500	
3610 Interest Revenue	19,040	27,745	36,579	20,400	30,000	9,600	
3840 Contributions	0	10,000	59,429	0	0	0	
<b>Total Non-operating income</b>	<b>2,218,593</b>	<b>2,235,165</b>	<b>1,174,992</b>	<b>1,940,400</b>	<b>2,117,863</b>	<b>177,463</b>	
<b>Non-operating expense</b>							
4144.820 Interest Expense - USDA Phase I	85,742	84,333	69,157	101,239	99,502	(1,737)	
4144.822 Interest Expense - DW Phase I	43,419	40,270	37,048	37,419	33,727	(3,692)	
4144.823 Interest Expense - SBSU Water Pur	48,269	39,499	30,307	30,308	20,675	(9,633)	
4144.824 Interest Expense - USDA Phase II	92,811	90,806	84,484	82,862	81,328	(1,534)	
4144.825 Interest Expense - Drinking Water	940	880	820	820	760	(60)	
4144.827 Interest Expense - Drinking Water	3,320	3,212	3,103	3,103	2,995	(108)	
4144.828 Interest Expense - D W Phase II	58,243	54,641	50,952	50,951	47,198	(3,753)	
4144.829 Interest Expense - Cedar Highlands	5,379	5,236	5,069	5,069	5,170	101	
4198 Pension expense	23,259	42,271	0	20,400	20,808	408	
4199 Benefit expense	(32,972)	(35,167)	0	(30,600)	(31,212)	(612)	
<b>Total Non-operating expense</b>	<b>328,410</b>	<b>325,981</b>	<b>280,940</b>	<b>301,571</b>	<b>280,951</b>	<b>(20,620)</b>	
<b>Total Non-Operating Items:</b>	<b>1,890,183</b>	<b>1,909,184</b>	<b>894,052</b>	<b>1,638,829</b>	<b>1,836,912</b>	<b>198,083</b>	
<b>Total Income or Expense</b>	<b>1,038,812</b>	<b>1,055,254</b>	<b>179,830</b>	<b>544,159</b>	<b>703,246</b>	<b>159,087</b>	

**Central Iron County WCD  
Capital Budget  
51 - Central Iron County Water as of 12/31/2019**

11/6/2018

<u>Description</u>	<u>2019 Budget</u>	
<b>Projects:</b>		
Coal Creek Recharge	100,000	
Pine Valley Test Wells	0	
Water Development Projects	0	
West Desert	250,000	NEPA compliance
West Desert Water Right Acquisition	0	
<b>Total Projects:</b>	<b>350,000</b>	
<b>Direct Purchase:</b>		
1611 - Land & Water Rights	50,000	Possible WR/Land Purchases
1641 - Buildings & Structures	100,000	New maintenance Shed
1642 - Water Utility System 10yrs	40,000	Repair & Replacement of aging Meters
1643 - Water Utility System 20yrs	60,000	Pump Replacement
1644 - Water Utility System 40yrs	0	
1645 - 2010 Water Utility System	0	
1646 - 2011 Water System	0	
1647 - GpTools & Small Equipment	0	
1648 - Machinery & Equipment	10,000	Backhoe
1661 - Office Equipment	5,000	New server
1671 - Autos & Trucks	65,000	Single axle dump truck and trailer
<b>Total Direct Purchase:</b>	<b>330,000</b>	
<b>Total Capital Requirement:</b>	<b>680,000</b>	
<b>Long Term Debt Repayment:</b>		
2005A DW Parity Water Revenue	138,000	
2005C USDA Parity Water Revenue	36,932	
2008 Capital Lease Water Purchase	210,312	
2008 USDA Parity Water Revenue	43,046	
2008A DW Parity Water Revenue (Phase II)	177,000	
2009 DW Parity Water Revenue	3,000	
2009A DW Parity Water Revenue	5,000	
2011 DW Cedar Highlands	7,000	
<b>Total Long Term Debt Repayment:</b>	<b>620,290</b>	
<b>Total Capital and Long Term Debt Requirement:</b>	<b>1,300,290</b>	
<b>Resources to be Provided:</b>		
Net Income	703,246	
Add Depreciation	697,068	
<b>Provided/Required from Operation:</b>	<b>1,400,314</b>	
Project Borrowing	0	
<b>Total Resources to be Provided:</b>	<b>1,400,314</b>	
<b>Resource Remaining or to be Provided:</b>	<b>100,024</b>	
<b>Beginning Capital Asset Resources:</b>	<b>0</b>	
<b>Ending Capital Asset Resources:</b>	<b>100,024</b>	