

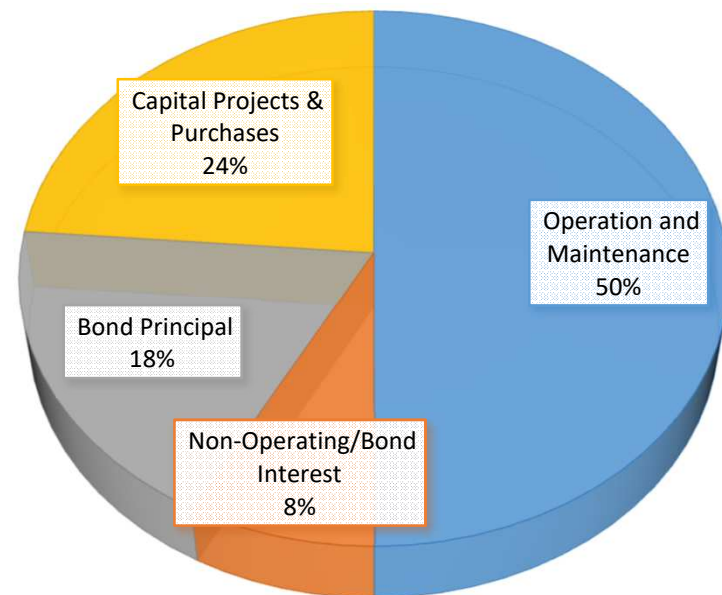
Sources of Funds	2017	2018	2019		2020	Budget	Var.
	Actual	Actual	Budget	Projected	Budget	Variance	%
Water Revenue	\$509,264	\$590,982	\$500,000	\$650,000	\$600,000	\$100,000	20.0%
Connection & Impact Fees	263,180	384,500	202,500	263,800	180,000	(22,500)	-11.1%
Water Leases/Other	24,446	75,632	11,964	19,625	16,520	4,556	38.1%
State Grants	104,500	161,778	50,000	83,000	125,000	75,000	150.0%
Property Tax Revenue	1,891,420	1,923,428	1,880,363	1,880,363	1,909,592	29,229	1.6%
Interest Revenue	27,745	56,191	30,000	65,000	55,000	25,000	83.3%
<b>Total Sources</b>	<b>\$2,820,555</b>	<b>\$3,192,511</b>	<b>\$2,674,827</b>	<b>\$2,961,788</b>	<b>\$2,886,112</b>	<b>\$211,285</b>	<b>7.9%</b>

USES OF FUNDS	2017	2018	2019		2020	Budget	Var.
	Actual	Actual	Budget	Projected	Budget	Variance	%
Operation and Maintenance	\$1,439,318	\$1,450,281	\$1,690,030	\$1,500,350	\$1,764,660	74,630	4.4%
Non-Operating/Bond Interest	\$ 325,981	\$ 279,960	\$280,951	\$280,951	270,012	(10,939)	
Bond Principal	\$ 581,058	600,387	620,290	620,290	639,911	19,621	3.3%
Capital Projects & Purchases	1,112,078	1,258,263	680,000	784,385	820,000	140,000	20.6%
<b>Total Uses</b>	<b>\$3,458,435</b>	<b>\$3,588,891</b>	<b>\$3,271,271</b>	<b>\$3,185,976</b>	<b>\$3,494,583</b>	<b>\$223,312</b>	<b>7%</b>

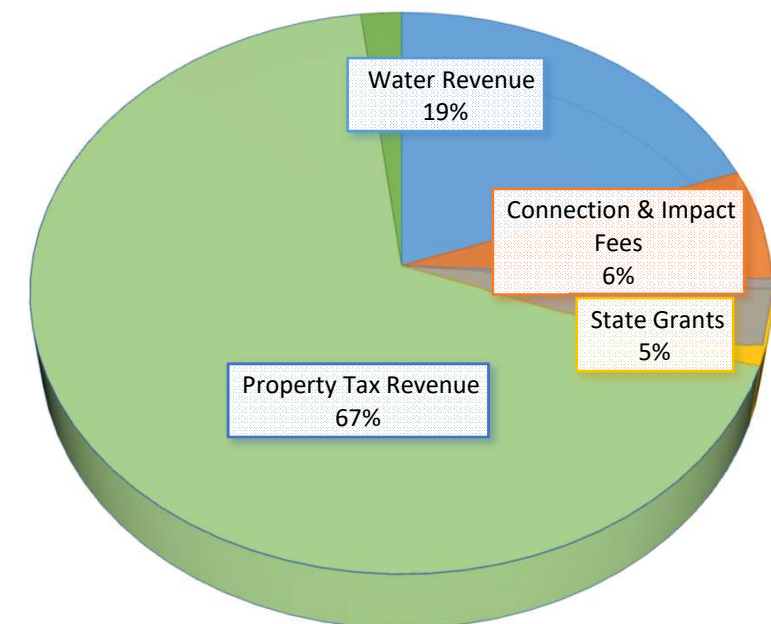
Depreciation	666,040	691,781	697,068	697,068	720,000		
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Ending Resources	\$28,160	\$295,401	\$100,624	\$472,880	\$111,529		
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**USES OF FUNDS**



**SOURCES OF FUNDS**



**Central Iron County WCD**  
**Budgeting Worksheet**  
**51 Central Iron County Water - 01/01/2020 to 12/31/2020**  
**100.00% of the fiscal year has expired**

	2017 Actual	2018 Actual	2019 Actual	2019 Budget	Original Budget	Change	Worksheet Notes
<b>Income or Expense</b>							
<b>Income From Operations:</b>							
<b>Operating income</b>							
3500 Water Revenue	509,264	590,983	539,275	500,000	600,000	100,000	
3510 Connection Fees	61,678	86,000	55,000	45,000	40,000	(5,000)	
3540 Fire Hydrant Security Deposit	1,503	90	4,000	520	520	0	
3544 Water Sales/Reimbursements	12,337	12,700	13,109	10,404	12,000	1,596	
3549 Other Revenue	606	3,503	6,951	1,040	4,000	2,960	
<b>Total Operating income</b>	<b>585,388</b>	<b>693,276</b>	<b>618,335</b>	<b>556,964</b>	<b>656,520</b>	<b>99,556</b>	
<b>Operating expense</b>							
4131.110 Directors Salary	66,352	67,997	58,744	75,000	86,250	11,250	
4131.130 Employee Benefits	37,857	39,209	34,016	39,900	42,000	2,100	
4142.110 Office Manager Salary	61,750	74,120	60,418	75,000	82,000	7,000	
4142.130 Employee Benefits	35,680	50,524	55,253	66,000	68,000	2,000	
4142.210 Books, subscriptions, memberships	4,888	5,407	5,547	5,712	5,800	88	
4142.220 Public Notices	0	182	0	2,000	2,000	0	
4142.230 Travel, conferences and training	12,742	13,631	9,827	14,586	14,600	14	
4142.240 Office expense, supplies and postage	30,471	22,964	14,027	20,000	22,000	2,000	
4142.250 Fuel, equipment supplies & maintenance	18,584	20,731	18,044	20,808	22,000	1,192	
4142.269 Lease Expense	10,260	9,471	16,787	20,000	22,600	2,600	
4142.280 Utilities	83,775	84,820	69,125	101,040	90,000	(11,040)	
4142.290 Telephone	6,148	5,486	6,612	7,242	11,000	3,758	
4142.310 Professional and technical	37,225	42,145	56,802	52,020	60,000	7,980	
4142.311 Legal fees	15,966	13,872	12,371	25,500	25,505	5	
4142.460 Labor Contingency	0	0	0	5,610	5,611	1	
4142.510 Insurance	25,545	25,448	6	26,010	26,500	490	
4142.610 Water Repair Contingency	283	708	3,558	12,444	12,446	2	
4142.690 Credit Card Payment Fees	0	9,918	7,807	10,000	10,000	0	
4143.110 Water Operators Salary	108,670	110,884	108,402	150,000	165,000	15,000	
4143.130 Employee Benefits	71,219	78,131	83,695	102,000	105,000	3,000	
4143.250 Water System Repairs	38,270	13,279	29,070	52,020	52,000	(20)	
4143.260 Well & Pump Maintenance	22,229	10,943	1,741	20,808	20,812	4	
4143.271 West Desert Monitoring	1,245	1,245	0	2,040	3,000	960	
4143.272 Subsidence Monitoring	3,309	2,950	537	5,202	5,203	1	
4143.420 Water Sampling Expense	13,263	6,557	12,037	16,320	16,323	3	
4143.430 Cost Sharing-Utah State Univ	18,471	0	0	0	0	0	
4143.440 Service Connections	44	2,452	0	3,060	3,000	(60)	
4143.450 Conservation Projects	9,133	11,993	9,876	12,240	15,000	2,760	
4143.470 Water System Supplies	39,899	33,433	31,637	51,000	51,010	10	
4143.690 Depreciation Expense	666,040	691,781	715,026	697,068	720,000	22,932	
<b>Total Operating expense</b>	<b>1,439,318</b>	<b>1,450,281</b>	<b>1,420,965</b>	<b>1,690,630</b>	<b>1,764,660</b>	<b>74,030</b>	
<b>Total Income From Operations:</b>	<b>(853,930)</b>	<b>(757,005)</b>	<b>(802,630)</b>	<b>(1,133,666)</b>	<b>(1,108,140)</b>	<b>25,526</b>	
<b>Non-Operating Items:</b>							
<b>Non-operating income</b>							
3110 Property Tax Revenue	1,655,263	1,697,736	572,771	1,653,063	1,709,592	56,529	
3120 Property Tax - Prior Year	115,136	94,296	23,524	110,000	85,000	(25,000)	

**Central Iron County WCD**  
**Budgeting Worksheet**  
**51 Central Iron County Water - 01/01/2020 to 12/31/2020**  
**100.00% of the fiscal year has expired**

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>	<u>2019</u> <u>Budget</u>	<u>Original</u> <u>Budget</u>	<u>Change</u>	<u>Worksheet</u> <u>Notes</u>
3140 Fee-in-Lieu of Taxes	121,021	131,397	87,024	117,300	115,000	(2,300)	
3330 State Grants	104,500	161,778	83,610	50,000	125,000	75,000	
3520 Impact Fees	201,500	298,500	189,000	157,500	140,000	(17,500)	
3610 Interest Revenue	27,745	56,192	58,449	30,000	55,000	25,000	
3840 Contributions	10,000	59,429	0	0	0	0	
<b>Total Non-operating income</b>	<b>2,235,165</b>	<b>2,499,328</b>	<b>1,014,378</b>	<b>2,117,863</b>	<b>2,229,592</b>	<b>111,729</b>	
<b>Non-operating expense</b>							
4144.820 Interest Expense - USDA Phase I	84,333	82,862	67,883	99,502	97,693	(1,809)	
4144.822 Interest Expense - DW Phase I	40,270	37,048	33,727	33,727	30,332	(3,395)	
4144.823 Interest Expense - SBSU Water Pur	39,499	30,307	20,675	20,675	10,580	(10,095)	
4144.824 Interest Expense - USDA Phase II	90,806	72,981	83,042	81,328	79,728	(1,600)	
4144.825 Interest Expense - Drinking Water	880	820	760	760	700	(60)	
4144.827 Interest Expense - Drinking Water	3,212	3,103	2,995	2,995	2,886	(109)	
4144.828 Interest Expense - D W Phase II	54,641	50,952	47,198	47,198	43,357	(3,841)	
4144.829 Interest Expense - Cedar Highlands	5,236	5,069	4,903	5,170	4,736	(434)	
4198 Pension expense	42,271	35,706	0	20,808	40,000	19,192	
4199 Benefit expense	(35,167)	(38,888)	0	(31,212)	(40,000)	(8,788)	
<b>Total Non-operating expense</b>	<b>325,981</b>	<b>279,960</b>	<b>261,183</b>	<b>280,951</b>	<b>270,012</b>	<b>(10,939)</b>	
<b>Total Non-Operating Items:</b>	<b>1,909,184</b>	<b>2,219,368</b>	<b>753,195</b>	<b>1,836,912</b>	<b>1,959,580</b>	<b>122,668</b>	
<b>Total Income or Expense</b>	<b>1,055,254</b>	<b>1,462,363</b>	<b>(49,435)</b>	<b>703,246</b>	<b>851,440</b>	<b>148,194</b>	

**Central Iron County WCD  
Capital Budget  
51 - Central Iron County Water as of 12/31/2020**

10/17/2019

<u>Description</u>	<u>2020 Budget</u>	<u>2020 Actual</u>
<b>Projects:</b>		
2020 Water Development Project	75,000	0
Coal Creek Recharge	100,000	0
Water Development Projects	0	0
West Desert	425,000	0
West Desert Water Right Acquisition	0	0
<b>Total Projects:</b>	<b>600,000</b>	<b>0</b>
<b>Direct Purchase:</b>		
1611 - Land & Water Rights	50,000	0
1641 - Buildings & Structures	0	0
1642 - Water Utility System 10yrs	65,000	0
1643 - Water Utility System 20yrs	25,000	0
1644 - Water Utility System 40yrs	0	0
1645 - 2010 Water Utility System	0	0
1646 - 2011 Water System	0	0
1647 - GpTools & Small Equipment	0	0
1648 - Machinery & Equipment	10,000	0
1661 - Office Equipment	5,000	0
1671 - Autos & Trucks	65,000	0
<b>Total Direct Purchase:</b>	<b>220,000</b>	<b>0</b>
<b>Total Capital Requirement:</b>	<b>820,000</b>	<b>0</b>
<b>Long Term Debt Repayment:</b>		
2005A DW Parity Water Revenue	141,000	0
2005C USDA Parity Water Revenue	38,532	0
2008 Capital Lease Water Purchase	219,523	0
2008 USDA Parity Water Revenue	44,855	0
2008A DW Parity Water Revenue (Phase II)	181,000	0
2009 DW Parity Water Revenue	3,000	0
2009A DW Parity Water Revenue	5,000	0
2011 DW Cedar Highlands	7,000	0
<b>Total Long Term Debt Repayment:</b>	<b>639,911</b>	<b>0</b>
<b>Total Capital and Long Term Debt Requirement:</b>	<b>1,459,911</b>	<b>0</b>
<b>Resources to be Provided:</b>		
Net Income	851,440	0
Add Depreciation	720,000	0
<b>Provided/Required from Operation:</b>	<b>1,571,440</b>	<b>0</b>
Project Borrowing	0	0
<b>Total Resources to be Provided:</b>	<b>1,571,440</b>	<b>0</b>
<b>Resource Remaining or to be Provided:</b>	<b>111,530</b>	<b>0</b>
<b>Beginning Capital Asset Resources:</b>	<b>0</b>	<b>0</b>
<b>Ending Capital Asset Resources:</b>	<b>111,530</b>	<b>0</b>