

Central Iron County WCD
2022 Budget Approved 11/18/2021

	2019 Actual	2020 Actual	2021 Actual	2021 Budget	2022 Budget	Change	Worksheet Notes
Income or Expense							
Income From Operations:							
Operating income							
3500 Water Revenue	684,775	870,553	976,516	770,000	1,000,000	230,000	
3510 Connection Fees	77,000	84,587	105,000	40,000	90,000	50,000	
3540 Fire Hydrant Security Deposit	0	2,250	4,000	530	500	(30)	
3544 Water Sales/Reimbursements	13,109	16,733	10,879	13,000	13,000	0	
3549 Other Revenue	15,398	124,559	42,223	4,080	5,000	920	
Total Operating income	790,282	1,098,682	1,138,618	827,610	1,108,500	280,890	
Operating expense							
4131.110 Administrative Salaries	160,661	206,605	178,839	200,000	270,000	70,000	
4131.130 Administrative Employee Benefits	88,553	112,242	106,984	114,360	150,000	35,640	
4142.210 Books, subscriptions, memberships	5,606	6,429	10,267	5,916	6,034	118	
4142.220 Public Notices	188	695	46	2,040	2,000	(40)	
4142.230 Travel, conferences and training	12,464	5,137	4,718	14,892	15,190	298	
4142.240 Office expense, supplies and postage	17,771	20,358	14,695	22,440	22,889	449	
4142.250 Fuel, equipment supplies & maintenance	26,884	26,701	23,683	22,440	30,000	7,560	
4142.269 Lease Expense	16,787	25,406	26,076	23,052	26,076	3,024	
4142.280 Utilities	85,387	112,638	136,699	91,800	129,000	37,200	
4142.290 Telephone	9,456	9,561	8,544	11,220	11,000	(220)	
4142.310 Professional and technical	79,389	159,899	126,114	100,000	130,000	30,000	
4142.311 Legal fees	16,056	35,697	6,175	25,000	25,500	500	
4142.312 Public Relations	0	0	36,536	30,000	25,000	(5,000)	
4142.460 Labor Contingency	0	0	0	5,723	5,837	114	
4142.510 Insurance	6	11,555	10,189	27,030	27,571	541	
4142.610 Water Repair Contingency	3,558	0	0	12,695	13,000	305	
4142.690 Credit Card Payment Fees	10,580	10,251	9,610	10,500	12,000	1,500	
4143.110 Water Operators Salary	141,820	155,181	129,332	168,300	200,000	31,700	
4143.130 Water Operators Employee Benefits	104,334	92,167	94,819	107,100	140,000	32,900	
4143.140 Temporary Employee Salary	0	0	9,896	15,000	15,300	300	
4143.250 Water System Repairs	45,204	28,939	34,483	51,000	67,000	16,000	
4143.260 Well & Pump Maintenance	8,033	22,885	20,260	21,228	21,653	425	
4143.271 Water Level Monitoring USGS & UDWRights	0	3,230	2,369	4,500	4,500	0	
4143.272 Subsidence Monitoring	6,908	3,848	2,435	5,307	6,000	693	
4143.420 Water Sampling Expense	13,314	6,720	5,530	16,649	16,982	333	
4143.440 Service Connections	323	3,913	3,234	3,060	3,121	61	
4143.450 Conservation Projects	9,876	6,464	8,691	15,300	16,000	700	
4143.470 Water System Supplies	51,202	31,478	32,698	45,910	55,000	9,090	
4143.690 Depreciation Expense	715,026	729,108	727,881	734,400	749,088	14,688	
Total Operating expense	1,629,386	1,827,107	1,770,803	1,906,862	2,195,741	288,879	
Total Income From Operations:	(839,104)	(728,425)	(632,185)	(1,079,252)	(1,087,241)	(7,989)	
Non-Operating Items:							
Non-operating income							
3110 Property Tax Revenue	1,850,263	1,836,122	749,871	1,761,691	1,884,835	123,144	
3120 Property Tax - Prior Year	19,815	54,489	70,002	50,000	51,000	1,000	
3140 Fee-in-Lieu of Taxes	109,316	136,035	147,371	117,300	125,000	7,700	

**Central Iron County WCD
2022 Budget Approved 11/18/202**

	2019 Actual	2020 Actual	2021 Actual	2021 Budget	Original Budget	Change	Worksheet Notes
3330 State Grants	83,610	290,000	185,588	250,000	60,000	(190,000)	
3335 Federal Grants	0	450,145	0	0	0	0	
3520 Impact Fees	266,000	266,000	375,735	140,000	412,500	272,500	
3610 Interest Revenue	82,652	36,338	10,210	30,000	12,000	(18,000)	
Total Non-operating income	2,411,656	3,069,129	1,538,777	2,348,991	2,545,335	196,344	
Non-operating expense							
4144.820 Interest Expense - USDA Phase I	81,328	79,728	65,167	95,807	93,842	(1,965)	
4144.822 Interest Expense - DW Phase I	33,727	30,332	26,863	26,863	26,863	0	
4144.823 Interest Expense - SBSU Water Pur	20,675	10,580	0	0	0	0	
4144.824 Interest Expense - USDA Phase II	87,453	99,298	79,973	78,058	76,315	(1,743)	
4144.825 Interest Expense - Drinking Water	760	700	640	640	580	(60)	
4144.827 Interest Expense - Drinking Water	2,995	2,886	2,778	2,777	2,670	(107)	
4144.828 Interest Expense - D W Phase II	47,198	43,357	39,429	39,429	35,415	(4,014)	
4144.829 Interest Expense - Cedar Highlands	4,903	4,736	4,570	4,570	4,403	(167)	
4144.830 Interest Expense - 2021 USDA Loan	0	0	1,632	0	9,651	9,651	
4198 Pension expense	47,403	53,649	0	40,800	50,000	9,200	
4199 Benefit expense	(46,940)	(47,580)	0	(40,800)	(50,000)	(9,200)	
Total Non-operating expense	279,502	277,686	221,052	248,144	249,739	1,595	
Total Non-Operating Items:	2,132,154	2,791,443	1,317,725	2,100,847	2,295,596	194,749	
Total Income or Expense	1,293,050	2,063,018	685,540	1,021,595	1,208,355	186,760	

**Central Iron County WCD
2022 Budget Approved 11/18/202**

Capital Budget

11/12/2021

<u>Description</u>	<u>2022 Budget</u>
Projects:	
Chekshani Water Improvement Project	200,000
Coal Creek Recharge	100,000
Pine Valley Water Supply Project	300,000
Sunset WIP	150,000
Water Improvement Project	25,000
Total Projects:	775,000
Direct Purchase:	
1611 - Land & Water Rights	40,000
1641 - Buildings & Structures	350,000
1642 - Water Utility System 10yrs	65,000
1643 - Water Utility System 20yrs	30,000
1644 - Water Utility System 40yrs	0
1645 - 2010 Water Utility System	0
1646 - 2011 Water System	0
1647 - GpTools & Small Equipment	0
1648 - Machinery & Equipment	9,500
1661 - Office Equipment	5,000
1671 - Autos & Trucks	80,000
Total Direct Purchase:	579,500
Total Capital Requirement:	1,354,500
Long Term Debt Repayment:	
2005A DW Parity Water Revenue	148,000
2005C USDA Parity Water Revenue	41,944
2008 USDA Parity Water Revenue	48,706
2008A DW Parity Water Revenue (Phase II)	189,000
2009 DW Parity Water Revenue	3,000
2009A DW Parity Water Revenue	5,000
2011 DW Cedar Highlands	7,000
2021 USDA Loan	9,838
Total Long Term Debt Repayment:	452,488
Total Capital and Long Term Debt Requirement:	1,806,988
Resources to be Provided:	
Net Income	1,208,355
Add Depreciation	749,088
Provided/Required from Operation:	1,957,443
Project Borrowing	0
Total Resources to be Provided:	1,957,443
Resource Remaining or to be Provided:	150,455
Beginning Capital Asset Resources:	0
Ending Capital Asset Resources:	150,455

Sources of Funds	2018	2019	2020	2021		2022	Budget	Var.
	Actual	Actual	Actual	Budget	Projected	Budget	Variance	%
Water Revenue	\$590,982	\$684,775	\$870,553	\$770,000	\$1,118,746	\$1,000,000	\$230,000	29.9%
Connection & Impact Fees	384,500	343,000	350,587	180,000	459,235	502,500	322,500	179.2%
Water Leases/Other	75,632	28,507	141,292	17,610	57,061	18,500	890	5.1%
State & Federal Grants	161,778	83,610	740,145	250,000	185,588	60,000	(190,000)	-76.0%
Property Tax Revenue	1,923,428	1,979,394	2,026,646	1,928,991	1,939,991	2,060,835	131,844	6.8%
Interest Revenue	56,191	82,652	36,338	30,000	12,000	12,000	(18,000)	-60.0%
Total Sources	\$3,192,511	\$3,201,938	\$4,165,561	\$3,176,601	\$3,772,621	\$3,653,835	\$477,234	15.0%

USES OF FUNDS	2018	2019	2020	2021		2022	Budget	Var.
	Actual	Actual	Actual	Budget	Projected	Budget	Variance	%
Operation and Maintenance	\$1,450,281	\$1,629,386	\$1,827,104	\$1,906,862	\$1,850,000	\$2,195,741	\$288,879	15.1%
Non-Operating Bond Interest	\$ 279,960	\$ 279,501	\$ 277,685	248,144	248,144	249,739	\$1,595	0.6%
Bond Principal	600,387	620,290	639,911	435,992	435,992	452,488	\$16,496	2.7%
Capital Projects & Purchases	1,258,263	1,122,137	1,653,066	1,334,000	1,667,650	1,354,500	\$20,500	1.5%
Total Uses	\$3,588,891	\$3,651,314	\$4,397,766	\$3,924,998	\$4,201,786	\$4,252,468	\$327,470	8%

Depreciation	691,781	715,026	729,108	734,400	724,831	749,088		
Ending Resources	\$295,401	\$265,650	\$496,903	-\$13,997	\$295,666	\$150,455		

