

Central Iron County WCD
Budgeting Worksheet
51 Central Iron County Water - 01/01/2023 to 12/31/2023
100.00% of the fiscal year has expired

	2020 Actual	2021 Actual	2022 Actual	2022 Budget	Original Budget	Change	Worksheet Notes
Income or Expense							
Income From Operations:							
Operating income							
3500 Water Revenue	870,553	1,151,463	1,102,149	1,000,000	1,050,000	50,000	
3510 Connection Fees	84,587	123,635	171,644	90,000	114,000	24,000	
3540 Security Deposit	2,250	0	6,074	500	500	0	
3544 Water Sales/Reimbursements	16,733	10,879	17,324	13,000	14,000	1,000	
3549 Other Revenue	124,559	39,006	284,286	5,000	5,000	0	
Total Operating income	1,098,682	1,324,983	1,581,478	1,108,500	1,183,500	75,000	
Operating expense							
4131.110 Administrative Salaries	206,605	209,628	221,279	270,000	297,000	27,000	
4131.130 Administrative Employee Benefits	112,242	135,442	133,527	150,000	165,000	15,000	
4142.210 Books, subscriptions, memberships	6,429	11,437	10,188	6,034	9,000	2,966	
4142.220 Public Notices	695	46	140	2,000	2,000	0	
4142.230 Travel, conferences and training	5,137	5,958	15,447	15,190	15,190	0	
4142.240 Office expense, supplies and postage	20,358	22,252	10,972	22,889	22,889	0	
4142.250 Fuel, equipment supplies & maintenance	26,701	26,855	39,128	30,000	35,000	5,000	
4142.269 Lease Expense	25,406	26,076	28,932	26,076	30,000	3,924	
4142.280 Utilities	112,638	157,967	136,250	129,000	150,000	21,000	
4142.290 Telephone	9,561	10,102	9,629	11,000	11,000	0	
4142.310 Professional and technical	159,899	134,201	32,233	130,000	100,000	(30,000)	
4142.311 Legal fees	35,697	7,125	14,363	25,500	25,500	0	
4142.312 Public Relations	0	37,061	16,962	25,000	20,000	(5,000)	
4142.460 Labor Contingency	0	0	0	5,837	5,837	0	
4142.510 Insurance	11,555	10,189	17,276	27,571	27,571	0	
4142.610 Water Repair Contingency	0	0	0	13,000	13,000	0	
4142.690 Credit Card Payment Fees	10,251	13,311	12,574	12,000	14,000	2,000	
4143.110 Water Operators Salary	155,181	153,235	145,735	200,000	210,000	10,000	
4143.130 Water Operators Employee Benefits	92,167	108,025	81,615	140,000	140,000	0	
4143.140 Temporary Employee Salary	0	11,674	8,982	15,300	15,300	0	
4143.250 Water System Repairs	28,939	37,679	13,854	67,000	67,000	0	
4143.260 Well & Pump Maintenance	22,885	32,435	9,857	21,653	21,653	0	
4143.271 Water Level Monitoring USGS & UDWRights	3,230	2,369	552	4,500	4,500	0	
4143.272 Subsidence Monitoring	3,848	2,435	3,570	6,000	6,000	0	
4143.420 Water Sampling Expense	6,720	5,976	16,944	16,982	16,982	0	
4143.440 Service Connections	3,913	4,032	2,467	3,121	3,121	0	
4143.450 Conservation Projects	6,464	11,062	7,817	16,000	16,000	0	
4143.470 Water System Supplies	31,478	35,187	31,677	55,000	55,000	0	
4143.690 Depreciation Expense	729,108	728,354	750,483	749,088	750,500	1,412	
Total Operating expense	1,827,104	1,940,110	1,772,453	2,195,741	2,249,043	53,302	
Total Income From Operations:	(728,422)	(615,127)	(190,975)	(1,087,241)	(1,065,543)	21,698	
Non-Operating Items:							
Non-operating income							
3110 Property Tax Revenue	1,836,122	1,879,291	328,912	1,884,835	2,012,684	127,849	
3120 Property Tax - Prior Year	54,489	70,872	119,900	51,000	51,000	0	
3140 Fee-in-Lieu of Taxes	136,035	160,697	144,995	125,000	125,000	0	

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3330 State Grants	290,000	185,588	64,412	60,000	0	(60,000)	
3335 Federal Grants	408,769	41,376	(20,705)	0	0	0	
3520 Impact Fees	266,000	450,205	686,192	412,500	412,500	0	
3610 Interest Revenue	36,338	14,799	45,758	12,000	12,000	0	
Total Non-operating income	3,027,753	2,802,828	1,369,464	2,545,335	2,613,184	67,849	
Non-operating expense							
4144.820 Interest Expense - USDA Phase I	79,728	78,058	70,024	93,842	91,794	(2,048)	
4144.822 Interest Expense - DW Phase I	30,332	26,863	23,296	26,863	26,863	0	
4144.823 Interest Expense - SBSU Water Pur	10,580	0	0	0	0	0	
4144.824 Interest Expense - USDA Phase II	99,298	87,587	86,099	76,315	76,316	1	
4144.825 Interest Expense - Drinking Water	700	640	580	580	520	(60)	
4144.827 Interest Expense - Drinking Water	2,886	2,778	2,669	2,670	2,560	(110)	
4144.828 Interest Expense - D W Phase II	43,357	39,429	35,414	35,415	31,313	(4,102)	
4144.829 Interest Expense - Cedar Highlands	4,736	4,570	4,403	4,403	4,236	(167)	
4144.830 Interest Expense - 2021 USDA Loan	0	4,072	8,853	9,651	9,477	(174)	
4198 Pension expense	53,649	29,657	0	50,000	50,000	0	
4199 Benefit expense	(47,580)	(59,027)	0	(50,000)	(50,000)	0	
Total Non-operating expense	277,685	214,626	231,339	249,739	243,080	(6,660)	
Total Non-Operating Items:	2,750,068	2,588,202	1,138,125	2,295,596	2,370,105	74,509	
Total Income or Expense	2,021,646	1,973,075	947,150	1,208,355	1,304,562	96,207	

**Central Iron County WCD
Capital Budget
51 - Central Iron County Water as of 11/30/2023**

11/22/2022

<u>Description</u>	<u>2023 Budget</u>	<u>2023 Actual</u>
Projects:		
Coal Creek Recharge	100,000	0
Pine Valley Water Supply Project	400,000	0
Sunset WIP	100,000	0
Water Improvement Project	150,000	0
Total Projects:	750,000	0
Direct Purchase:		
1611 - Land & Water Rights	50,000	0
1641 - Buildings & Structures	300,000	0
1642 - Water Utility System 10yrs	75,000	0
1643 - Water Utility System 20yrs	30,000	0
1644 - Water Utility System 40yrs	0	0
1645 - 2010 Water Utility System	0	0
1646 - 2011 Water System	0	0
1647 - GpTools & Small Equipment	0	0
1648 - Machinery & Equipment	20,000	0
1661 - Office Equipment	4,500	0
1671 - Autos & Trucks	45,000	0
Total Direct Purchase:	524,500	0
Total Capital Requirement:	1,274,500	0
Long Term Debt Repayment:		
2005A DW Parity Water Revenue	152,000	0
2005C USDA Parity Water Revenue	43,762	0
2008 USDA Parity Water Revenue	50,754	0
2008A DW Parity Water Revenue (Phase II)	193,000	0
2009 DW Parity Water Revenue	3,000	0
2009A DW Parity Water Revenue	5,000	0
2011 DW Cedar Highlands	8,000	0
2021 USDA Loan	10,011	0
Total Long Term Debt Repayment:	465,527	0
Total Capital and Long Term Debt Requirement:	1,740,027	0
Resources to be Provided:		
Net Income	1,304,562	0
Add Depreciation	750,500	0
Provided/Required from Operation:	2,055,062	0
Project Borrowing	0	0
Total Resources to be Provided:	2,055,062	0
Resource Remaining or to be Provided:	315,035	0
Beginning Capital Asset Resources:	0	0
Ending Capital Asset Resources:	315,035	0