

Central Iron County Water Conservancy District

2024 Budgeting Worksheet

	2021 Actual	2022 Actual	2023 Actual	2023 Budget	2024 Budget	Change	Worksheet Notes
Income or Expense							
Income From Operations:							
Operating income							
3500 Water Revenue	1,151,463	1,253,822	1,169,126	1,050,000	1,100,000	50,000	
3510 Connection Fees	123,635	174,685	106,911	114,000	114,000	0	
3540 Security Deposit	0	0	8,000	500	500	0	
3544 Water Sales/Reimbursements	10,879	17,324	14,837	14,000	14,800	800	
3549 Other Revenue	39,006	288,663	86,567	5,000	5,000	0	
3550 Gain (loss) on sale of capital assets	0	74,209	36,741	0	0	0	
Total Operating income	1,324,983	1,808,703	1,422,182	1,183,500	1,234,300	50,800	
Operating expense							
4131.110 Administrative Salaries	209,628	267,805	243,320	297,000	319,500	22,500	
4131.130 Administrative Employee Benefits	135,442	181,373	118,021	165,000	170,000	5,000	
4142.210 Books, subscriptions, memberships	11,437	10,188	9,116	9,000	10,000	1,000	
4142.220 Public Notices	46	140	200	2,000	1,000	(1,000)	
4142.230 Travel, conferences and training	5,958	15,783	6,878	15,190	15,200	10	
4142.240 Office expense, supplies and postage	22,252	22,081	12,646	22,889	22,900	11	
4142.250 Fuel, equipment supplies & maintenance	26,855	44,723	30,272	35,000	36,000	1,000	
4142.269 Lease Expense	26,076	28,932	25,848	30,000	26,200	(3,800)	
4142.280 Utilities	157,967	162,236	138,122	150,000	155,000	5,000	
4142.290 Telephone	10,102	11,292	9,274	11,000	10,800	(200)	
4142.310 Professional and technical	134,201	54,492	34,953	100,000	80,000	(20,000)	
4142.311 Legal fees	7,125	16,092	7,833	25,500	25,500	0	
4142.312 Public Relations	37,061	17,061	15,971	20,000	70,000	50,000	
4142.460 Labor Contingency	0	0	0	5,837	6,000	163	
4142.510 Insurance	10,189	17,935	17,905	27,571	21,500	(6,071)	
4142.610 Water Repair Contingency	0	0	0	13,000	13,000	0	
4142.690 Credit Card Payment Fees	13,311	14,812	12,807	14,000	14,500	500	
4143.110 Water Operators Salary	153,235	166,257	166,736	210,000	225,500	15,500	
4143.130 Water Operators Employee Benefits	108,025	87,710	80,837	140,000	145,000	5,000	
4143.140 Temporary Employee Salary	11,674	8,982	27,576	15,300	20,000	4,700	
4143.250 Water System Repairs	37,679	15,448	8,860	67,000	67,000	0	
4143.260 Well & Pump Maintenance	32,435	15,249	13,180	21,653	24,000	2,347	
4143.271 Water Level Monitoring USGS & UDWRights	2,369	552	1,146	4,500	3,100	(1,400)	
4143.272 Subsidence Monitoring	2,435	3,570	3,450	6,000	4,200	(1,800)	
4143.420 Water Sampling Expense	5,976	19,434	4,342	16,982	17,000	18	

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	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>Original Budget</u>	<u>Change</u>	<u>Worksheet Notes</u>
4143.440 Service Connections	4,032	2,857	2,832	3,121	3,500	379	
4143.450 Conservation Projects	11,062	7,917	9,899	16,000	20,000	4,000	
4143.470 Water System Supplies	35,187	38,936	41,566	55,000	55,000	0	
4143.690 Depreciation Expense	727,881	763,401	658,851	750,500	752,000	1,500	
Total Operating expense	1,939,638	1,995,255	1,702,441	2,249,043	2,333,400	84,357	
Total Income From Operations:	(614,655)	(186,552)	(280,260)	(1,065,543)	(1,099,100)	(33,557)	
Non-Operating Items:							
Non-operating income							
3110 Property Tax Revenue	1,879,291	1,959,530	577,076	2,012,684	2,091,130	78,446	
3120 Property Tax - Prior Year	70,872	119,547	18,130	51,000	51,000	0	
3140 Fee-in-Lieu of Taxes	160,697	170,706	154,465	125,000	128,000	3,000	
3330 State Grants	185,588	64,412	0	0	0	0	
3335 Federal Grants	41,376	150,000	0	0	0	0	
3520 Impact Fees	450,205	701,427	331,782	412,500	385,000	(27,500)	
3610 Interest Revenue	14,799	92,840	387,930	12,000	275,000	263,000	
Total Non-operating income	2,802,828	3,258,463	1,469,382	2,613,184	2,930,130	316,946	
Non-operating expense							
4144.820 Interest Expense - USDA Phase I	78,058	53,915	62,211	91,794	89,660	(2,134)	
4144.822 Interest Expense - DW Phase I	26,863	23,296	25,359	26,863	0	(26,863)	
4144.824 Interest Expense - USDA Phase II	87,587	93,842	76,641	76,316	72,601	(3,715)	
4144.825 Interest Expense - Drinking Water	640	580	520	520	520	0	
4144.827 Interest Expense - Drinking Water	2,778	2,669	2,561	2,560	2,452	(108)	
4144.828 Interest Expense - D W Phase II	39,429	35,414	41,033	31,313	0	(31,313)	
4144.829 Interest Expense - Cedar Highlands	4,570	4,403	4,236	4,236	4,236	0	
4144.830 Interest Expense - 2021 USDA Loan	4,072	9,651	7,910	9,477	9,300	(177)	
4198 Pension expense	29,657	11,044	0	50,000	50,000	0	
4199 Benefit expense	(59,027)	(58,636)	0	(50,000)	(50,000)	0	
Total Non-operating expense	214,626	176,178	220,470	243,080	178,769	(64,311)	
Total Non-Operating Items:	2,588,202	3,082,285	1,248,911	2,370,105	2,751,361	381,257	
Total Income or Expense	1,973,547	2,895,733	968,651	1,304,562	1,652,261	347,700	

**Central Iron County Water Conservancy District
2024 Capital Budget**

11/10/2023

Description	2024 Budget
Projects:	
Coal Creek Recharge	100,000
Pine Valley Water Supply Project	350,000
SCADA Upgdrade	400,000
Sunset WIP	150,000
Water Improvement Project	300,000
Westview Building	400,000
Total Projects:	1,700,000
Direct Purchase:	
1611 - Land & Water Rights	50,000
1641 - Buildings & Structures	0
1642 - Water Utility System 10yrs	245,000
1643 - Water Utility System 20yrs	75,000
1644 - Water Utility System 40yrs	0
1645 - 2010 Water Utility System	0
1646 - 2011 Water System	0
1647 - GpTools & Small Equipment	0
1648 - Machinery & Equipment	25,000
1661 - Office Equipment	4,500
1671 - Autos & Trucks	155,000
Total Direct Purchase:	554,500
Total Capital Requirement:	2,254,500
Long Term Debt Repayment:	
2005C USDA Parity Water Revenue	45,659
2008 USDA Parity Water Revenue	52,887
2009 DW Parity Water Revenue	4,000
2009A DW Parity Water Revenue	6,000
2011 DW Cedar Highlands	8,000
2021 USDA Loan	10,188
Total Long Term Debt Repayment:	126,734
Total Capital and Long Term Debt Requirement:	2,381,234
Resources to be Provided:	
Net Income	1,652,261
Add Depreciation	752,000
Provided/Required from Operation:	2,404,261
Project Borrowing	0
Total Resources to be Provided:	2,404,261
Resource Remaining or to be Provided:	23,027
Beginning Capital Asset Resources:	0
Ending Capital Asset Resources:	23,027